

REPORTING PROFORMA FOR COMMERCIAL WINGS

Name of the Mission (Country): Consulate General of India, Sao Paulo (Brazil)
(Including inputs from Embassy of India, Brasilia)

I. MONTHLY REPORT (August 2022)

A. Trade in goods

a) Total trade in goods during

0	8	2	0	2	2
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	476.26	1,047.01	P
Country's total global trade	30,785.38	26.678.73	P

b) Preferential trade in goods during: Information not available in the host country

0	8	2	0	2	2
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1			

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1			

c) Top 10 items of import from India during

0	8	2	0	2	2
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S.No.	Commodity (6 digits HS tariff line)	Value (US\$ million)	Quantity	Unit of Measurem ent	% share in total import of the commodity
1.	271019 (Medium oils and preparations, of petroleum or bituminous minerals, nes)	460.36	416.948.765	Kg	23.6%
2.	380891 (Insecticides)	34.75	2.195.894	Kg	15.6%
3.	300490 (Medicaments)	26.59	260.441	Kg	11.1%
4.	293090 (Organo-sulphur compounds)	22.06	1.707.262	Kg	24.2%
5.	292690 (Nitrile-function compounds)	21.39	773.327	Kg	40.3%
6.	293410 (Heterocyclic compounds)	19.46	335.292	Kg	44.2%
7.	380892 (Fungicides)	15.30	3.849.280	Kg	12.5%
8.	380893 (Herbicides)	14.92	2.065.240	Kg	3.0%
9.	760110 (Aluminum, not alloyed, unwrought)	12.91	4.071.933	Kg	39.1%
10.	293499 (Nucleic acids and their salts)	12.50	208.546	Kg	15.8%

d) Top 10 items of export to India during.

0	8	2	0	2	2
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S.No.	Commodity (6 digits HS tariff line)	Value (US\$ million)	Quantity	Unit
1.	150710 (Crude soybean oil)	179.77	132.332.003	Kg
2.	170114 (Other cane sugar)	86.05	229.485.771	Kg
3.	710812 (Gold, incl. gold plated with platinum, unwrought)	71.40	1.380	Kg
4.	260300 (Copper ores and concentrates)	29.38	12.295.000	Kg
5.	710813	14.57	276	Kg

	(Gold, incl. gold plated with platinum, in semi-manufactured forms)			
6.	260111 (Non-agglomerated iron ores and concentrates)	8.08	86.946.000	Kg
7.	252490 (Asbestos)	6.74	13.263.750	Kg
8.	260200 (Manganese ores and concentrates)	6.73	54.681.670	Kg
9.	520100 (Cotton, neither carded nor combed)	6.66	3.928.656	Kg
10.	071333 (Dried, shelled kidney beans)	6.64	5.327.978	Kg

e) Potential products of imports from India

S.No.	Commodity (6 digits HS tariff line)	Imports from India (August) (USD)	Imports from the world (August) (USD)	Rationale (Max.200 words)
1	Chemical fertilizers or fertilizers (except raw fertilizers) (HS code: 310100)	4,36 million	Russia: 24,5 % (4 bi); Canada: 15,1% (2,4 bi); Morocco: 8,0 % (1,29 bi)	Brazil has increased its imports of fertilizers in 175%. Furthermore, Brazil is responsible for 12,5% of global consumption for this product (1 st international buyer). In spite of the fact that India is largely a net importer of fertilizers (145 million exports against 6.5 billion imports), its strength in chemical industries, as well as the size of the Brazilian market, make this sector worth prospecting.
2	Medicines and pharmaceuticals, other than veterinary (HS 300300)	953 million	Belgium: 20,0 % (855 mi); China: 15,0% (630 mi); Switzerland: 10,0 % (433 mi)	Brazilian imports of medicines and pharmaceuticals product increased 77,1% in comparison with August 2021, achieving 8 billion dollars' worth of imports. India is among the biggest exporters of packaged medicines, thus it has much to gain in a growing Brazilian market for this good.

3	Gold (HS 710800)	0	Singapore: 42,0 % (2,035 mi); South Korea: 35,0% (1,68 mi); Taiwan: 5,3 % (254 thousand)	Gold is the fifth greatest export product from India (963 mi dollars, in 2022). Brazilian imports of the metal have increased from 2020 to 2021. Also, the value of this good increased 159,4% in the first semester of 2022 in comparison to the previous year, transforming this product in a potentially attractive Indian export to Brazil.
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A. QUALITATIVE

Month

0	8	2	0	2	2
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1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes:

<https://in.gov.br/web/dou/-/resolucao-gecex-n-395-de-30-de-agosto-de-2022-425719381>

S.No	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Resolution GECEX n381 (30/08/22)	8443.31 8443.99 8471.49 8471.50 8473.40 8517.14 8517.62 8517.79 8528.52 8530.10 8538.90 8541.43 8543.70 9026.10 9030.82 8517.79 8537.10 8541.43		--	0%	12/09/22	This tariff change is valid for Computer and Telecommunications goods mentioned in the condition of Ex-tariff, which is a special customs regime that provides for a temporary reduction in the import tax rate on capital goods (BK) and IT and telecommunication goods (BIT) when there is no

							equivalent domestic product.
2.	RESOLUÇÃO O GECEX Nº 390 (23/08/22)	3907.40	In powder or flakes, with a mass flow rate of less than 60 g/10 or more than 80 g/10.	14%	2%	23/08/22	
3.	RESOLUÇÃO O GECEX Nº 390 (23/08/22)	3909.31	Poly(phenyl methylene isocyanate) (crude MDI, polymeric MDI)	14%	2%	23/08/22	

4.	RESOLUÇÃO O GECEX Nº 390 (23/08/22)	7606.12	Simply rolled, consisting of at least two layers of different alu- minum alloys.	12%	2%	23/08/22	
5.	RESOLUÇÃO O GECEX Nº 390 (23/08/22)	7607.11	Made up of at least two layers of different alu- minum alloys, one being the core and the other being the cladding.	12%	2%	23/08/22	
6.	RESOLUÇÃO O GECEX Nº 389 (09/09/22)	8424.49 8433.51 8433.59 8701.92 8701.93 8701.93		--	0%	25/08/22	Changes to zero percent the rates of Import Tax levied on automotive products without equivalent national production mentioned, under the Economic Complementa ry Agreement No. 14, as ex- tariffs.
7.	RESOLUÇÃO O GECEX Nº 396 (16/09/22)	2823.00	Anatase type titanium dioxide	-	0%	26/09/22	The tariff change is duo to the application of import quotas

8.	RESOLUÇÃO O GECEX Nº 396 (16/09/22)	2832.10	Sodium metabisulphite	-	0%	06/10/22	The tariff change is due to the application of import quotas
9.	RESOLUÇÃO O GECEX Nº 396 (16/09/22)	3906.90	Acrylic copolymers in the form of thermoplastic microspheres	-	0%	26/09/22	The tariff change is due to the application of import quotas
10.	RESOLUÇÃO O GECEX Nº 396 (16/09/22)	6815.13	Pultruded epoxidized carbon fiber flat profiles	-	0%	26/09/22	The tariff change is due to the application of import quotas
11.	RESOLUÇÃO O GECEX Nº 396 (16/09/22)	7606.12	Aluminum alloy sheets, in coils	-	0%	21/01/23	The tariff change is due to the application of import quotas
12.	RESOLUÇÃO O GECEX Nº 396 (16/09/22)	7606.12	Rectangular aluminum alloy sheets, plated on both sides	-	0%	21/01/23	The tariff change is due to the application of import quotas

b. Alerts on non-tariff measures (SPS/.TBT/ import and export procedures/ restrictions/ prohibitions. Licensing / STEs etc.): NIL

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.					
2.					

c. Alerts on standards. technical regulations and conformity assessment procedures: NIL

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.					
2.					

**d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard. antidumping. CVD or anti- subsidy)**

Inputs from Embassy of India, Brasilia:

No	Notification Number / Date	Trade Defense Measure	Type	HS Code	Description	Effective From / To	Remarks (if any)
1	CAMEX No. 96/2017 dated 21/12/17 & No. 40/2018 dated 19/06/18	Anti-dumping measure	Final	7325.91.00	Iron Grinders	21/12/2017 - 19/06/2023	NIL
2	SECINT No. 247/2019 dated 01/04/2019	Counter-vailing measure	Final	7325.91.00	Iron Grinders	01/04/2019 – 01/04/2024	NIL
3	CAMEX No. 46 dated 22/05/2015	Anti-dumping measure	Final	3920.62.19 3920.62.91 3920.62.99	PET Films	22/05/2015 - 21/05/2026	NIL
4	CAMEX No. 36 dated 22/04/16	Counter-vailing measure	Final	3920.62.19 3920.62.91 3920.62.99	PET Films	27/08/2021 – 30/08/2026	NIL
5	CAMEX No. 5 dated 19/02/14	Anti-dumping measure	Final	4011.50.00	Bicycle Tires	19/02/2014 - 19/02/2025	NIL
6	CAMEX No. 75 dated 28/08/14	Anti-dumping measure	Final	3902.10.20 3902.30.00	Polypropylen e resin	28/08/2014 – 28/12/2025	NIL
7	CAMEX No. 121/2016 dated 28/11/2016	Anti-dumping measure	Sunset	3907.60.00 (in effect during review)	PET Resin	28/11/2016 – 28/11/2021	UNDER REVIEW
8	CAMEX No. 66/2010 dated 03/09/2010	Anti-dumping measure	Sunset	6305.10.00 (in effect during review)	Jute Bags	03/09/2010 – 30/09/2021	UNDER REVIEW
9	CAMEX No. 8/2019 dated 08/11/2019	Anti-dumping measure	Final	7303.00.00	Cast Iron Tubes	08/11/2019 – 08/11/2024	NIL
10	SEI/ME No. 19972.101380 /2021-72 & 19972.101381 /2021-17	Anti-dumping measure	Initia-tion	5402.33.10 5402.33.20 5402.33.90	Polyester Yarn	08/03/2021	NIL
11	SEI No. 73804/2022/ME	Rule of origin analysis	Initia-tion	2918.14.00 (in effect during review)	Citric Acid		UNDER INVESTI-GATION

- e. **Alert on services. regulatory regime. qualification requirement. licensing procedures. visa regime. barriers etc.: NIL**

S.No.	Notification no. and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.					
2.					

2. Feedback

- a. **Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country: NIL**

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.				
2.				

- b. **Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation): NIL**

S.No.	Activity (trade fair. BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI. TA/TC)
1.						
2.						

- c. **Feedback from local commercial visitors to trade fairs in India. including under BSM; NIL**
Number of Business Visas issued: Post: 17; Mission: 1

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.						
2.						

3. Trade and Investment:

a. **Significant trends in trade and investment** (Sources: MDIC, Trading Economics, IBGE, CNN Brasil)

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in goods	Brazilian trade surplus is still in a decreasing trajectory, due to increases in imports and weaker export contracts.	Brazil's trade surplus shrank to 4.2 billion dollars in August of 2022 but it is still above market expectations. Imports jumped by 30.5%, boosted by purchases of manufactured products (+29.9%), mining products (+45.4%) and agricultural goods (+30%). Exports advanced at a slower 8.4%, as stronger shipments of manufactured products (+24.8%) and agricultural goods (+38.4%) more than offset a decline in mining products (-30.2%). Among major trading partners, imports increased mostly from China (+54.2%), the US (+21.2%) and the EU (+19.3%). Overseas sales rose primarily to the US (+22.8%), Argentina (+34.3%) and the EU (+9.9%), but declined to China (-17.5%).
2.	Trade in services	The service sector experienced some deceleration, however it is still maintaining a trajectory of growth. This ascension direction is expected to continue.	The Global Brazil Services PMI eased in August of 2022 in comparison in the previous month, the lowest level since February but still marking the 14th consecutive period of growth. Robust demand has once again assisted the service sector, with a rise in output followed by another significant increase in the number of new hires. On the price front, reduced fuel taxes continued to curb inflation, with the respective growth rates in input costs and output charges easing to 22- and six-month lows. Finally, service providers remained confident about the output levels during the next 12 months, hoping that economic recovery and

			easing political concerns will continue to support higher business activity.
3.	Investments	Foreign Direct Investment in the Country is increasing and are at a satisfactory level, however it has not yet recovered pre-pandemic levels.	According to data from the world's main economies compiled by the Organization for Economic Cooperation and Development (OECD) and the Brazilian Central Bank, Brazil was the fourth country with the highest volume of foreign investment in the first quarter of 2022. The country attracted US\$ 27.88 billion in foreign investment between January and March 2022. As a result, it was behind only China, the United States and Australia, but ahead of other OECD member countries. Mexico ranked fifth. Also according to the organization's data, in 2021 Brazil was also in fourth place in the global ranking, when it received US\$ 50.36 billion in investments. The country lagged behind the United States, China and Canada. Considering the proportion between foreign investments that entered a country and its Gross Domestic Product (GDP), Brazil had the best performance among the 15 largest economies in the world. The proportion stood at 3.1%, surpassing that of countries such as Canada (3%), China (2%), the United States (1.8%) and Japan (0.5%).

b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Oil and gas	In the end of July, the Brazilian government concluded the notice phase for the permanent opening for investment in oil basins in the Brazilian Southeast. This type of bidding allows the Brazilian National Petroleum Agency to offer uninterrupted fields and blocks. Thus, Companies can take the time they deem	rodadas@anp.gov.br.

		appropriate to evaluate the opportunities and make their offer when they see fit, according to their technical and financial capacity. The auction, which is the next and final phase, will be held on 16/12/22.	
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c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD 15 million & above): NIL

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.			
2.			

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S.No.	Enquiry originator	Product with HS Codes	Nature (Import/ Export)	Value (US\$ million)	Action Taken (Max.200 words)
1.	ARK International	Auto parts - HS CODE 8701 and 8714	Export	N/A	Information was provided to the Company
2.	B.B.SHAH SURVEYORS	Floor & Wall Tiles - HS CODE 6802	Export	N/A	- do -
3.	CDI FOOTWEAR PVT LTD	Footwear components - HS CODE 6403 and 6406	Export	N/A	- do -
4.	Sarda Gums & Chemicals	Guar Gum Powder - HS CODE 13023230	Export	N/A	- do -
5.	B.K Agro industries	Husked (brown) Rice and Milled rice (semi Wholly) - HS CODE 10062000 and 10063010	Export	N/A	- do -
6.	Jeffry Fitness Supplies	Moringa leaf Powder - HS CODE 12121010	Export	N/A	- do -
7.	Buy End	Paper bags and Paper segments - HS CODE 48194000	Export	N/A	- do -
8.	Dgpanda Exims	Rice - HS CODE 1006	Export	N/A	- do -
9.	Clifton Pereira	Rice - HS CODE 1006	Export	N/A	- do -

Trade Queries handled by Embassy of India in Brasilia

10.	Radhika.d	Human hair	EXP	N/A	- do -
11.	Greenica Dreams	Misc	EXP	N/A	- do -
12.	Sparkle	Sanitary products	EXP	N/A	- do -
13.	Dhanraj Exports	Rice	EXP	N/A	- do -
14.	SENSKON TECHNOLOGIES	Misc	EXP	N/A	- do -
15.	PALVI INDUSTRIES	Misc	EXP	N/A	- do -
16.	Macropus Enterpriese	Leather	EXP	N/A	- do -
17.	SSP Private Limited	Misc	EXP	N/A	- do -
18.	Ktikshika	Sugar	IMP	N/A	- do -
19.	MMK EXPORT INDIA	Vegs	EXP	N/A	- do -
20.	TetraRays Foods	Soya	EXP	N/A	- do -
21.	Incredible Machines	Machines	EXP	N/A	- do -
22.	Parksley Global	Pharma	EXP	N/A	- do -
23.	Eob International	Spices	EXP	N/A	- do -
24.	Red Sun Dye Chem	Food colours	EXP	N/A	- do -
25.	Rise Textile	Textiles	EXP	N/A	- do -
26.	Asiano Ceramic	Ceramics	EXP	N/A	- do -
27.	BHANSALI METALLOYS INC	Misc	EXP	N/A	- do -
28.	Morbi-Gujrat	Misc	EXP	N/A	- do -
29.	GVMP ENGINEERS	Misc	EXP	N/A	- do -
30.	Ladybird	Textiles	EXP	N/A	- do -
31.	Avalta Granaito	Ceramics	EXP	N/A	- do -
32.	Shardaa Exim	Spices	EXP	N/A	- do -
33.	Tulsi Agro Engi Mech	Agri	EXP	N/A	- do -
34.	LAKSH FINECHEM	Pharma	EXP	N/A	- do -
35.	Slaxan International	Water	EXP	N/A	- do -
36.	INTERNATIONAL GROWTH	Pharma	EXP	N/A	- do -
37.	Bipra International	Rice	EXP	N/A	- do -
38.	Betul Multirade	Spices	EXP	N/A	- do -
39.	SISCON TILES	Ceramics	EXP	N/A	- do -
40.	Patel Vepar Kendra	Agri	EXP	N/A	- do -
41.	Gemtech Projects	Spices	EXP	N/A	- do -
42.	Leeza Exim	Dyes	EXP	N/A	- do -
43.	Success Exim	Sugar	EXP	N/A	- do -
44.	skyline Export and Import	Rice	EXP	N/A	- do -
45.	Global Exim Now	Food	EXP	N/A	- do -
46.	AIRSHIPS INTERNATIONAL	Bags	EXP	N/A	- do -
47.	Madhukar Steel	Steel	EXP	N/A	- do -
48.	Totalitarion	Steel	EXP	N/A	- do -
49.	EASY KART	Textiles	EXP	N/A	- do -
50.	CHERAN TEXTILES	Textiles	EXP	N/A	- do -

51.	Amardeep Metals	Steel	EXP	N/A	- do -
52.	BL life sciences	Pharma	EXP	N/A	- do -
53.	Bhalala Foods	Vegs	EXP	N/A	- do -
54.	Mansa Exports	Oils	EXP	N/A	- do -
55.	Viraj Global	Misc	EXP	N/A	- do -
56.	Aritra Bhattacharya	Misc	EXP	N/A	- do -
57.	Chitkara Exports	Rice	EXP	N/A	- do -
58.	FARLEX PHARMACEUTICALS	Pharma	EXP	N/A	- do -
59.	Bhadra Traders And Export	Misc	EXP	N/A	- do -
60.	Shree India Chemicals	Misc	EXP	N/A	- do -
61.	Fastrack water	Misc	EXP	N/A	- do -
62.	JAIBO	Pharma	EXP	N/A	- do -
63.	R AND S ENTERPRISES	Paper	EXP	N/A	- do -
64.	SAMSONS INTERNATIONAL	Misc	EXP	N/A	- do -
65.	Hasan Jamsher Tadavi	Pharma	EXP	N/A	- do -
66.	Hare Krishna Boxes	Boxes	EXP	N/A	- do -
67.	ADL Exim	Honey	EXP	N/A	- do -
68.	Inventive Solution	Spices	EXP	N/A	- do -
69.	Payal Industries	Pharma	EXP	N/A	- do -
70.	EBIO GLOBAL TRADE	Pharma	EXP	N/A	- do -
71.	Hitech Enviro Engineers and Consultants	Autoparts	EXP	N/A	- do -
72.	Blue Water Exim	Spices	EXP	N/A	- do -
73.	Jaipuri Export	Textiles	EXP	N/A	- do -
74.	Reya International	Pharma	EXP	N/A	- do -
75.	ALLAKKATT INTERNATIONAL	Textiles	EXP	N/A	- do -
76.	Aspire Exports	Stones	EXP	N/A	- do -
77.	SKYZONE EXPORT	Pharma	EXP	N/A	- do -
78.	Jiya Marketing and Traders	Pharma	EXP	N/A	- do -

79.	Pooja Import And Export	Spices	EXP	N/A	- do -
80.	DHR INDUSTRY	Misc	EXP	N/A	- do -
81.	Hardik Saluja	Textiles	EXP	N/A	- do -
82.	D,S Steel	Steel	EXP	N/A	- do -
83.	Shree GR Exports	Spices	EXP	N/A	- do -
84.	RUDRA IMPEX	Chemicals	EXP	N/A	- do -
85.	Bluewings Global	Pharma	EXP	N/A	- do -
86.	FACT Ltd	Misc	EXP	N/A	- do -
87.	TGLIA	Spices	EXP	N/A	- do -
88.	PAWANKUMAR SÃO	Pharma	EXP	N/A	- do -
89.	SK ZALA	Spices	EXP	N/A	- do -
90.	Rajesh Sharad	Pharma	EXP	N/A	- do -
91.	Acero	Sugar	IMP	N/A	- do -
92.	Chhikara Trading	Textiles	EXP	N/A	- do -
93.	Success Point	Tea	EXP	N/A	- do -
94.	DG INTERNATIONAL	Textiles	EXP	N/A	- do -
95.	EBIO GLOBAL TRADE	Pharma	EXP	N/A	- do -
96.	exports luster cosmetics	Pharma	EXP	N/A	- do -
97.	UDAAN IMPEX	Vegs	EXP	N/A	- do -
98.	Maharashtra	Vegs	EXP	N/A	- do -
99.	Greenica Dreams	Textiles	EXP	N/A	- do -
100.	Gajjar Diecast & Engineers	Misc	EXP	N/A	- do -

4. Important India related statements of commercial significance by political leaders. think tanks. chambers. associations etc. / Significant stories/features on India related trade. investment. services and logistic sector. published in foreign journals/dailies. etc.: (Max. 500 words): NIL

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5. Details of trade research. information dissemination activity of the commercial wing

S.No.	Nature of activity (trade research. information dissemination. seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue. no of participants) or research (Max.200 words)	Details of trade research (title of the report. executive summary. date of publication) (Max.200 words)
1.	Outreach to Chamber of Commerce	Meeting with Sao Paulo Chamber of Commerce 09.08.2022	Consul General met with Mr. Ricardo Cury and Mr. Mauricio Manfre, International Trade Advisor, SPCC at Consulate. During the meeting, there was discussion on opportunities for collaboration on promotion of bilateral trade and investment.
2.	Promotion of Indian pharmaceuticals export	India Brazil Pharma Business Meet by Pharmexcil at Sao Paulo 11.08.2022	Pharmexcil led a delegation of Indian Pharma Industry to Sao Paulo from 10-13 August 2022. Consul General accompanied Ambassador for the Inauguration of the India Brazil Pharma Business Meet, a B2B Meet organized by Pharmexcil with active support of Embassy and the Consulate at Sao Paulo on on 11 & 12 August 2022. Apart from Director General Pharmexcil Mr. Ravi Uday Bhaskar, the inauguration saw participation by Health Minister of Brazil Mr. Marcelo Queiroga and President ANVISA (Brazilian Health Regulatory Agency), Mr. Antonio Barra Torres, Executive Presidents from ABIQUIFI (Brazilian Industry Association of Active Pharmaceutical Ingredients) and SINDUSPHARMA (Syndicate of Pharmaceutical Products Industry). This was followed by active B2B sessions on the aforementioned two days with participation of 45 Indian pharmaceutical exporter companies and 50 Brazilian importing company, ensuring substantial business prospects for the Indian companies.
3.	Exploring trade opportunities	Meeting of Pharmexcil team with Nurnberg Messe Brasil 12.08.2022	The Consulate organized a meeting of Pharmexcil team with team of Nurnberg Messe Brasil (NMB), organizers of FCE Pharma, one of the major trade shows on pharmaceutical industry in Latin America organized in Sao Paulo. During the meeting, NMB made a presentation to Pharmexcil team and encouraged them for participation in FCE Pharma 2023 with an Indian Pavillion. Pharmexcil team responded that they will circulate the event information among their member companies and assess their interest for participation.

4.	Exploring trade opportunities	FISA (Food Ingredients South America) Trade Show 12.08.2022	Vice Consul (Com) visited FISA - Food Ingredients South América, being organized from 09-11 August 2022 at São Paulo Expo, which saw around 9000 visitor footfall and participation by 120 companies including 20 international companies. Three Indian companies - Pooja Dehy Foods and Rama Gum Industries Ltd. (Exporters of spices), and Sarda Gums & Chemicals (Exporter of food ingredients for bakery, specialized in guar gum and gluten free products) also participated in the trade show. These companies have regularly been participating in FISA trade show for over a decade, some times as part of India Pavillion put up by Spice Board of India. They expressed their satisfaction with good response and business opportunities procured in the present edition.
5.	Helping outreach of Indian companies	Meeting with Ministry of Labor and Indian Companies based in Brazil 19.08.2022	Consul General accompanied Ambassador for the Interaction by Minister of Labor and Social Welfare of Brazil, H.E. Mr. José Carlos Oliveira with the Indian company representatives in Brazil. During the event organized by the Embassy, Indian companies based in Brazil had the opportunity to interact with the Minister one-to-one and apprise him of various issues related to working visa and pension for Indian businessmen and foreigners in general who come to work in Brazil.
6.	Outreach activities for trade and investment promotion	VC meeting with Invest SP / Invest India 26.08.2022	Vice Consul (Com) participated in the VC meeting of Invest India with Invest SP. This was first interaction between the two trade and investment promotion agencies to explore the synergies in fostering trade and investments between the State of São Paulo and Indian companies. During the meeting, Invest India apprised the InvestSP team about the areas of its activities. InvestSP expressed its will to work together with Invest India for organizing events such as webinars / business roundtables / buyers seller meets for promotion of focus sectors of trade and also for startups and innovation business opportunities, Fintech, Agritech etc. as well as bilateral investment promotion. InvestSP also sought support of Invest India in exploring Indian market for investment purposes and also for opportunities for export to India for Brazilian companies.

7.	Promotion of RBSM by EPC	Promotion of RBSM Specials event by CAPEXIL	The Post promoted the Reverse Buyer Seller Meet (RBSM) Specials event – being organized by CAPEXIL for visit of Importers to Centres of Production / Excellence of Ceramic Tiles and Sanitaryware in Morbi, Gujarat, India during 21-25 November 2022, by press release at its website and by email Sao Paulo Chamber of Commerce, who have confirmed support by dissemination of information about the event among its members.
Trade research. information dissemination activity from Embassy of India in Brasilia			
8.	Information dissemination	17th Ficci Higher Education Summit 2022 (Fhes 2022)	Embassy disseminated the information about the event to all stakeholders and encouraged participation.
9.	Information dissemination	54 ^a IHGF Delhi Fair 2022	Embassy disseminated the information about the event to all stakeholders and encouraged participation.
10.	Information dissemination	BOILER INDIA 2022	Embassy disseminated the information about the event to all stakeholders and encouraged participation.
11.	Information dissemination	India Carpet Expo	Embassy disseminated the information about the event to all stakeholders and encouraged participation.
12.	Any Other	1 st Tea Culture week in Brazil	Culture and Gastronomic promotion
13.	Any Other	Webinar: on Contribution of Ayurveda to integrative Oncology	Webinar: on Contribution of Ayurveda to integrative Oncology

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
Rs. 5,00,000	-	Rs. 1,69,974.25 (upto Aug 2022)	The Consulate is organizing a virtual BSM event in collaboration with ESC EPC for promotion of electronic components from India to Brazil scheduled on 27-28 Oct 2022.

7. Action taken on the previous JWGs. Joint Commissions. Sub-Commissions etc. (issues that Mission had to follow up with host government): **NIL**

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Inputs from Embassy of India, Brasilia

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
RBT Chemicals	Rua 25 de Julho, N° 44 - Rio Branco Novo Hamburgo - RS - Brazil - Zip Code: 93310-250	ATLAS REFINERY PRIVATE LIMITED 4-A, 2nd Main Road, SIDCO Industrial Estate, Thirumudivakkam, , INDIA Amol Jagdish Kapadia Mobile: +91 98200 33532 amolkapadia88@gmail.com	Payment pending	FS(Com) Anand Prakash 27 July, 2022 Instructed to register Complaint (QCTD)

9. Complaints of Indian exporter/importer:

Inputs from Embassy of India, Brasilia

Name of Indian exporter/importer	Name & Address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
V S INTERNATIONAL	GEBRAS ALIMENTOS LTDA	Payment Pending	FS(Com) Anand Prakash 6 September, 2022	Trying to contact the company by email and phone calls – NO REPLY
JKH EXPORTS	Vila Ervas E Alimentos Comercial Ltda R.DALIA, 170-SANTA PAULA II, BRAZIL 29126-157.	Payment Pending	FS(Com) Anand Prakash 21 July, 2022	Trying to contact the company by email and phone calls- NO REPLY

Vikarsh Stamping	GE GRID Solutions Brazil BR-383, 1021 - Piedade, Itajubá - MG, 37504-358, Brasil	Complaint of Non payment	FS(Com) Anand Prakash 13 July, 2022	Companies are in Direct communication to achieve amicable solution
VIPUL Organics Limited	ANISINOS INDUSTRIA E COMERCIO DE PRODUTOS QUIMICOS E COUROS	Payment Pending	FS(Com) Anand Prakash 31 May, 2022	The company has been treating in a conciliatory manner, making some payments according to financial capacity, demonstrating good faith and interest in paying the obligation.
SUYASH INTERNATIONAL	DANICA SOLUCOES TERMOISOL ANTES S/A	Payment Pending	FS(Com) Anand Prakash 18 March, 2022	In contact with Mr. Jain from Suyash to negotiate the payment terms., expecting payment plan to approved by the creditors by the end of 2022.

10. Tourism

a) Tourist Visa Issued:

No.of Tourist Visa issued during the month	No. of Tourist Visa issued during the same month last year	No. of Tourist Visa issued cumulatively during the year	No. of Tourist Visa issued cumulatively during the last year
24	0	108	0

b) Indian Tourism Promotion Events held/Organized:

S. No.	Event Title	Date	Venue	Theme	Number of participants
1	India: unforgettable experiences	04/08/2022	Swami Vivekananda Cultural Centre	The Consulate General of India and the Swami Vivekananda Cultural Center, hosted an event in partnership with Indo Asia Tours open to the general public to promote India as a destination. A talk was	10

				conducted by representative of Indo Asia Tours in Brazil, who shared her unforgettable experiences when she visited India.	
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c) Use of Social Media/Print Media/Electronic Media for Promoting tourism:

S. No.	Activities	No. of Posts	No. of Impressions	No. Likes
1	Facebook	02	-	33
2	Instagram	02	-	75
3	Twitter	00	-	00

Activities by Embassy of India, Brasilia

S. No.	Activities	No. of Posts	No. of Impressions	No. Likes
1	Instagram	4	5751	633
2	Twitter	7	16364	254
3	Facebook	5	18891	303

d) Any Advisory issued by country for travelling to India: NIL

S. No.	Advisory	Date	Reason	Action Taken

e) Interactions held with tour operators for promoting tourism in India: NIL

S. No.	Tour Operator	Date	No. Interactions held

f) Any other information (Max. 500 words): NIL

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11. Transfer of technology to India

a) New Technology identified /covered in Press. NIL

S. No.	Technology Name	Date	Details	Usage	Sector Name	Company

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b) Any interest received from foreign companies for technology transfer. NIL

S. No.	Name of Company	Sector	Company Detail

c) Any query received from Indian company seeking technological solutions. NIL

S. No.	Company Name	Date	Sector Name	Details

d) Any science/technology/exhibition held. NIL

S. No.	Name	Venue	Date	Sector Name	Participation	Participation from India

e) Any press coverage on new patents/designs/IPR field/granted. NIL

S. No.	Name	Date	Sector Name	Name of Applicant

f) Any other information (Max. 500 words)

With new technologies, digital real begins to take shape

Starting next year, the digital real should begin to take shape. This is when the first pilot tests of practical applications will begin involving the Brazilian version of a Central Bank Digital Currency (CBDC), which are digital currencies issued by central banks of countries. The Central Bank chose nine projects from financial system institutions to test the potential of the digital real.

12. Business Opportunities

a) Business opportunities due to iconic events. NIL

S. No.	Iconic event (FIFA, Olympics, Trade Expo, Science Expo)	Description

13. Any other issue of importance (Max. 500 words)

Minutes of the Monetary Policy Committee – Copom (2-3 August, 2022)

Domestically, the set of economic activity indicators released since the last Monetary Policy Committee meeting continues to show growth throughout the second quarter, with a stronger recovery in the labor market than what was expected by the Committee. Both indicators regarding the hiring of formal employment and the occupancy and unemployment rates suggest a rapid normalization of labor-intensive sectors after the pandemic. Consumer inflation remains high, with an increase spread across several components, proving to be more persistent than anticipated. Inflation expectations for 2022, 2023 and 2024 determined by the Focus survey are around 7.2%, 5.3% and 3.3%, respectively.